

Adopted Springville School Budget Summary

District No. 6138

Department of Management - Form S-AB

		Budget 2021	Re-est. 2020	Actual 2019
Taxes Levied on Property	1	2,355,667	2,264,129	2,214,512
Utility Replacement Excise Tax	2	30,622	25,393	25,009
Income Surtaxes	3	201,476	242,252	201,423
Tuition/Transportation Received	4	590,000	595,350	584,679
Earnings on Investments	5	11,600	8,075	10,456
Nutrition Program Sales	6	150,000	125,125	126,608
Student Activities and Sales	7	211,000	209,150	218,412
Other Revenues from Local Sources	8	233,400	248,076	297,925
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,660,800	2,567,704	2,608,108
Instructional Support State Aid	11	10,035	0	0
Other State Sources	12	441,000	426,430	420,766
Commercial & Industrial State Replacement	13	13,850	11,798	12,319
Title I Grants	14	30,000	31,776	33,227
IDEA and Other Federal Sources	15	170,000	168,743	167,003
Total Revenues	16	7,109,450	6,924,001	6,920,447
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	237,950	238,000	236,626
Proceeds of Fixed Asset Dispositions	19	0	0	0
Special Items/Upward Adjustments	20	0	0	9,019
Total Revenues & Other Sources	21	7,347,400	7,162,001	7,166,092
Beginning Fund Balance	22	2,036,734	2,271,805	1,783,000
Total Resources	23	9,384,134	9,433,806	8,949,092
*Instruction	24	3,937,000	3,605,780	3,403,711
Student Support Services	25	198,000	170,630	159,402
Instructional Staff Support Services	26	253,000	238,000	189,973
General Administration	27	234,000	223,000	204,435
School Administration	28	320,000	311,000	292,484
Business & Central Administration	29	228,000	224,500	193,536
Plant Operation and Maintenance	30	590,000	555,500	595,069
Student Transportation	31	245,000	220,000	196,311
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*Total Support Services (lines 25-32)	32A	2,068,000	1,942,630	1,831,210
*Noninstructional Programs	33	320,000	320,575	302,030
Facilities Acquisition and Construction	34	750,000	535,000	149,875
Debt Service (Principal, interest, fiscal charges)	35	654,255	588,610	587,481
AEA Support - Direct to AEA	36	185,089	166,477	166,354
*Total Other Expenditures (lines 34-36)	36A	1,589,344	1,290,087	903,710
Total Expenditures	37	7,914,344	7,159,072	6,440,661
Transfers Out	38	237,950	238,000	236,626
Other Uses	39	0	0	0
Total Expenditures, Transfers Out & Other Uses	40	8,152,294	7,397,072	6,677,287
Ending Fund Balance	41	1,231,840	2,036,734	2,271,805
Total Requirements	42	9,384,134	9,433,806	8,949,092

FY 2021 BUDGET YEAR WORKSHEET - Page 1

Resources:	General (10)	Special Revenue						This Column is Blank
		Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Taxes Levied on Property	1,483,180		207,306	0	0	0		
Utility Replacement Excise Tax	19,281		2,694	0	0	0		
Income Surtaxes	201,476							
Tuition/Transportation Received	590,000							
Earnings on Investments	3,500		500					
Nutrition Program Sales								
Student Activities and Sales	11,000	200,000						
Other Revenues from Local Sources	171,000		900					
Revenue from Intermediary Sources								
State Foundation Aid	2,660,800							
Instructional Support State Aid	10,035							
Other State Sources	15,000							
Commercial & Industrial State Replacement	8,721		1,219	0	0	0		
Title 1 Grants	30,000							
IDEA and Other Federal Sources	80,000							
Total Revenues	5,283,993	200,000	212,619	0	0	0		
General Long-Term Debt Proceeds								
Transfers In								
Proceeds of Fixed Asset Dispositions								
Special Items/Upward Adjustments								
Total Revenues & Other Sources	5,283,993	200,000	212,619	0	0	0		
Beginning Fund Balance	1,183,872	84,892	162,968	0	0	0		
Total Resources	6,467,865	284,892	375,587	0	0	0		
Requirements:								
Instruction	3,610,000	275,000	50,000					
Student Support Services	198,000							
Instructional Staff Support Services	223,000							
General Administration	204,000		30,000					
School Administration	320,000							
Business & Central Administration	203,000		15,000					
Plant Operation and Maintenance	470,000		100,000					
Student Transportation	180,000		25,000					
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Noninstructional Programs								
Facilities Acquisition and Construction								
Debt Service (Principal, interest, fiscal charges)								
AEA Support - Direct to AEA	185,089							
Total Expenditures	5,593,089	275,000	220,000	0	0	0		
Transfers Out								
Other Uses								
Total Expenditures, Transfers Out & Other Uses	5,593,089	275,000	220,000	0	0	0		
Ending Fund Balance	874,776	9,892	155,587	0	0	0		
Total Requirements	6,467,865	284,892	375,587	0	0	0		

FY 2021 BUDGET YEAR WORKSHEET - Page 2

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Taxes Levied on Property		254,218		410,963			2,355,667	1
Utility Replacement Excise Tax		3,305		5,342			30,622	2
Income Surtaxes		0					201,476	3
Tuition\Transportation Received							590,000	4
Earnings on Investments	6,000	1,500			100		11,600	5
Nutrition Program Sales					150,000		150,000	6
Student Activities and Sales							211,000	7
Other Revenues from Local Sources		1,500				60,000	233,400	8
Revenue from Intermediary Sources							0	9
State Foundation Aid							2,660,800	10
Instructional Support State Aid							10,035	11
Other State Sources	425,000				1,000		441,000	12
Commercial & Industrial State Replacement		1,494		2,416			13,850	13
Title I Grants							30,000	14
IDEA and Other Federal Sources					90,000		170,000	15
Total Revenues	431,000	262,017	0	418,721	241,100	60,000	7,109,450	16
General Long-Term Debt Proceeds							0	17
Transfers In				237,950			237,950	18
Proceeds of Fixed Asset Dispositions							0	19
Special Items/Upward Adjustments							0	20
Total Revenues & Other Sources	431,000	262,017	0	656,671	241,100	60,000	7,347,400	21
Beginning Fund Balance	507,466	133,403	0	34,229	(53,401)	(16,695)	2,036,734	22
Total Resources	938,466	395,420	0	690,900	187,699	43,305	9,384,134	23
Requirements:								
Instruction		2,000					3,937,000	24
Student Support Services							198,000	25
Instructional Staff Support Services		30,000					253,000	26
General Administration							234,000	27
School Administration							320,000	28
Business & Central Administration		10,000					228,000	29
Plant Operation and Maintenance		20,000					590,000	30
Student Transportation		40,000					245,000	31
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Noninstructional Programs					250,000	70,000	320,000	33
Facilities Acquisition and Construction	500,000	250,000					750,000	34
Debt Service (Principal, interest, fiscal charges)				654,255			654,255	35
AEA Support - Direct to AEA							185,089	36
Total Expenditures	500,000	352,000	0	654,255	250,000	70,000	7,914,344	37
Transfers Out	237,950						237,950	38
Other Uses							0	39
Total Expenditures, Transfers Out & Other Uses	737,950	352,000	0	654,255	250,000	70,000	8,152,294	40
Ending Fund Balance	200,516	43,420	0	36,645	(62,301)	(26,695)	1,231,840	41
Total Requirements	938,466	395,420	0	690,900	187,699	43,305	9,384,134	42

Springville Long Term Debt Schedule
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

	Series Name	Original Amount of Issue	Original Principal Due FY21	Original Interest Due FY21	Subtotal Original Obligation Due FY21	Bond Administration Costs FY21	Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year
	(A)	(B)	(C)	(D)	(C) + (D) = (E)	(F)	(G)	(H)	(I)	(E) + (F) - (G) - (H) - (I) = (J)
Voted GO Bonds										
(1)	GO Bond Series 2016-Issuance 7/01/16:	4,725,000	270,000	79,805	349,805	1,500				351,305
(2)	New Elementary Project				0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	4,725,000	270,000	79,805	349,805	1,500	0	0	0	351,305
Total General Obligation (GO) Property Taxes Levied for Fiscal Year										351,305
Advanced Surplus Levy										
(1)			65,000		65,000					65,000
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		65,000		65,000	0				65,000
Total Advanced Surplus Levy for Property Taxes to be placed in an escrow account for future Principal and Interest Payment										65,000
Voted PPEL Loan										
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	0	0	0	0	0	0	0	0	0
Total Voted PPEL Loan Agreements Paid by VPPEL Taxes										0
Sales Tax Revenue Bonds										
(1)	Sales Tax Refunding Bonds, Series 2015:				0					0
(2)	Full Advance Refunding of Series 2009	2,820,000	185,000	51,447	236,447	1,500				237,947
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	2,820,000	185,000	51,447	236,447	1,500	0	0	0	237,947
Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds										237,947